

Message Text

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11

ACTION XMB-07

INFO OCT-01 EA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 SAL-01 OMB-01 PA-03 PRS-01 USIA-12

RSR-01 /103 W

----- 081270

R 020818 Z APR 73

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 7089

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E. O. 11652: N/A

TAGS: ETRD, KS

SUBJECT: EXIMBANK FINANCING FOR TONG YANG CEMENT PLANT

REF: STATE 58467

1. EXIM PC FOR TONG YANG CEMENT APPARENTLY AT SOMEWHAT LESS FAVORABLE TERMS THAN THAT FOR HYUNDAI. WE ARE BOUND TO BE ASKED ABOUT THIS, AND WOULD APPRECIATE EXPLANATION FOR DIFFERENTIAL IN TERMS.

2. AS OF INCIDENTAL INTEREST, COMMERCE AND EXIM MIGHT WISH TO NOTE THAT ALLIS CHALMERS OFFER, WHICH WAS TO BE MADE BY END OF MARCH, HAS NOT BEEN MADE BY ALLIS TO TONG YANG. FURTHERMORE, THERE IS NO EVIDENCE AS TO WHEN ALLIS CHALMERS ENGINEERS WILL ARRIVE. MEANWHILE, EUROPEAN SUPPLIERS PRESSING TO GET BACK IN PICTURE.

3. FULLER REPRESENTATIVES HAVE ASKED EMBASSY FOR INTRODUCTION TO TONG YANG MANAGEMENT. WE NOTIFIED TONG YANG MANAGEMENT OF PRESENCE IN SEOUL OF FULLER REPS. WE ALSO ASSURED TONG YANG MANAGEMENT THAT SAME EXIM CREDIT TERMS, AND PROBABLY SIMILAR COMMERCIAL BANK ARRANGEMENTS, COULD BE MADE AVAILABLE FOR FINANCING FULLER. HOWEVER, MANAGEMENT PREFERS TO COMPLETE

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NEGOTIATION WITH ALLIS
CHALMERS.
HABIB

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 02 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SEOUL01998
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730430/aaaahgrh.tel
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Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 STATE 58467
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Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 26 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26-Nov-2001 by kelleyw0>; APPROVED <19-Dec-2001 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> gwr 971112
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